

Report of the Board of Directors  
of the  
Indiana Masonic Home Foundation, Inc.

March 31, 2018

To the Grand Lodge:

Since our incorporation in 1936, the Indiana Masonic Home Foundation (IMHF) has been a sustaining partner of the Indiana Masonic Home at Compass Park (Compass Park) – providing operating support for Compass Park’s fraternal mission and funding for capital improvements. As our great Masonic Retirement Community enters its second century of service, IMHF remains committed to Compass Park. We frequently refer to our close relationship as “A Partnership to Help, Aid, and Assist the Indiana Masonic Family.”

Several years ago the Compass Park Board of Directors adopted a strategic plan. The vision was “to become the retirement community of choice for Indiana Freemasons.” That was a noble goal, and one shared by the IMHF Board of Directors, but we realized the challenges posed by the plan:

- The community’s oldest apartments were 100 years old.
- The newest apartments were over 30 years old.
- The newest part of the Medical Center was over 30 years old, and the oldest part was almost 60 years old.
- The community did not have the amenities that today’s retirees, including Freemasons, want.

The Indiana Masonic Home Foundation was positioned to help achieve the goal. Our mission statement states that the Foundation successfully raises, prudently invests, and faithfully distributes charitable funds to support causes that promote the principal Masonic tenets of brotherly love, relief and truth.

In fulfillment of our mission, and having faith in the willingness of the family of Freemasonry and the Franklin community to support the capital improvements, IMHF made a significant investment through the following grants to Compass Park in 2015 and 2016:

- \$7.8 million to construct the community center on Red Skelton Circle and make associated campus improvements.
- \$7.8 million to build a new campus entrance, connect the campus to city water, and remodel the Administration Building.

In February 2017, the Foundation Board agreed to guarantee the construction loan for the new health care center now under construction to replace our current, aging facility, and, in January 2018, the IMHF Board announced an outright grant of \$12 million to support construction. The new center, which will house our most fragile residents, will be attractive and efficient, and it will include the services and amenities demanded by providers and patients – rehabilitation, skilled nursing, memory care, and hospice.

Hospice care is of particular concern to the Foundation Board. We believe that hospice services must be provided through a first class, welcoming hospice area for our Brothers and guests in their final days. From firsthand experience, members of our board know how much this means to residents and their family members.

When the health care center is completed, the Foundation's contributions to special projects since fiscal year 2011 total \$32.6 million.

The advancements supported by IMHF have enhanced the health and happiness of residents; created attractive meeting space for Masonic, civic, corporate, and private gatherings; and improved the fiscal health of the Home. The need for ongoing support, however, continues because 47% of Ball Brothers' residents and 59% of assisted living residents have outlived their financial resources and receive benevolent care and the campus still needs improvements.

During fiscal year 2018 the Foundation provided \$3,648,605 in operating support to Compass Park to care for those in the Masonic family who have outlived their financial resources. Since 1980, the beginning of the "modern era" of the Foundation, IMHF has provided \$79,890,774 in operating support.

When operating support and special projects are totaled, the total distribution to the Compass Park over the past 37 years has reached \$100.5 million!

The Foundation additionally provides \$46,000 to support *The Indiana Freemason* and maintains a courtesy mailing list so that our honored ladies may continue to receive the magazine and maintain contact with the fraternity that was so big a part of their husbands' lives for many years.

A twelve-member Board of Directors governs the Foundation. The members of the Board of Directors for 2017-2018 were: George E. Galyean (2016-2019), President; Alex L. Rogers (2015-2018), Vice-President; William A. Sigman (2016-2019), Secretary; Michael R. St. Pierre (2017-2020), Treasurer; Gary E. Brinley (2016-2019); Brian K. Buchanan (2015-2018); James L. Chesney, PGM (2017-2020); Richard J. Elman, PGM (2017-2020); Joel R. Harbaugh (2015-2018); Robert D. Heuchan (2015-2018); Gregory N. Jordan (2017-2020); and Charles F. Marlowe, PGM (2016-2019).

The Foundation Board of Directors meets on a quarterly basis throughout the year. The members are elected for three-year, staggered terms. The Board employs professional investment advisors and managers to help it make prudent investment decisions.

The Endowment Fund, as a result of those prudent investments, has a current fair market value of \$97.4 million.

All Foundation gifts to support the Indiana Masonic Home at Compass Park are made with firm belief that the members of Family of Freemasonry will renew and intensify their charitable giving to support our great Masonic Community and thereby uphold their obligations to the Fraternity.

Donations to the Endowment Fund from April 1, 2017, through March 31, 2018, totaled \$1,489,903.12. These gifts take many forms, some of which produce income for the donor and some of which are without cost to the donor:

- Planned Gift - Bequest; Trust; Life Insurance, Charitable Gift Annuities (produce income to the donor)
- Tax-wise Gift of Stocks
- Donor Clubs
- Gift of Auto, Truck, RV
- Brick Program
- Major Gifts and Naming Opportunities
- AmazonSmile and Kroger Community Rewards (cost the donor nothing)
- Sponsorship at June 28 All Indiana Freemason and Shrine Golf Outing
- Direct IRA Distribution (does not count as income to the donor)

Much of the dollar value of gifts comes from estates, which account for an additional \$3.5 million in expected gifts. For this reason, the Foundation actively recruits new members for the Corinthian Society, comprised of those persons who have decided to leave a lasting legacy by including IMHF in their estate planning. To join the Corinthian Society, a donor only signs a nonbinding letter of intent. Benefits include a distinctive pin, notice of special events, recognition in the Indian Freemason magazine, and an invitation to a special Corinthian society Dinner in the fall.

Two recent new opportunities to support IMHF are Amazon Smile and Kroger Community Rewards. Amazon shoppers who shop by navigating to [smile.amazon.com](https://smile.amazon.com), rather than the regular Amazon login, and designate the Indiana Masonic Home Foundation as their charity of choice will generate an Amazon Smile Foundation donation to IMHF of 0.5% of the price of their eligible purchases. Central Indiana Kroger shoppers who create an online account for their Kroger Plus card and associate their card with the Indiana Masonic Home Foundation generate a proportionate share of the quarterly Kroger Community Foundation distribution to IMHF.

The Board of Directors and Foundation staff members appreciate the support we received from Most Worshipful Grand Master Rodney A. Mann, the Grand Lodge Officers, the Past Grand Masters, the Lodge Ambassadors, and Indiana Freemasons.

The Indiana Masonic Home at Compass Park and Indiana Masonic Home Foundation are partners to help, aid, and assist the Indiana Masonic Family. Because of the Indiana Masonic Home Foundation, our Indiana Masonic Home at Compass Park continues to make a difference in peoples' lives!

Fraternally submitted,

George E. Galyean, President  
Jeffery P. Zaring, Executive Director

Indiana Masonic Home Foundation, Inc.