

Report of the Board of Directors
of the
Indiana Masonic Home Foundation, Inc.

March 15, 2015

To the Grand Lodge:

A brand new community center – supported by a \$7 million gift from the Indiana Masonic Home Foundation – will open in June of this year at our beautiful Masonic Community in Franklin, Indiana. This great facility will result in healthier and happier residents and move the Indiana Masonic Home closer to realizing its vision of being the retirement community of choice for Indiana Freemasons.

The community center includes:

- Three-lane pool for lap swimming and exercise
- Banquet space for 300
- Fitness center and locker rooms
- Bistro casual dining area
- Patio that includes historic architectural details from the former Buys' Playground and Scottish Rite Memorial Building
- Gathering and welcome areas
- Bus drop off and pickup.

The Indiana Masonic Home Foundation (IMHF) was incorporated in 1936 to provide long-term financial assistance to the Indiana Masonic Home (IMH). Since 1980, the beginning of the “modern era” of the Foundation, IMHF has provided approximately \$68.4 million to the operating budget of the Masonic Home. The distribution during the 2014-2015 fiscal year will total \$3,837,824. The Foundation’s operating support to the Home is used to care for those in the Masonic family who have outlived their financial resources.

The Foundation also supports projects that benefit the entire campus. With the Community Center nearing completion, special project support now totals \$10.6 million and the total distribution to the Home over the past 35 years has reached \$79 million.

The Foundation additionally provided \$46,000 during the fiscal year for publication of *The Indiana Freemason*.

All Foundation gifts to support the Masonic Home are made with faith that the members of Family of Freemasonry will renew and intensify their charitable giving to support our great Masonic Community and thereby uphold their obligations to the Fraternity. At the same time that we open the new facility, life goes on in the rest of the community – residential, healthcare, activities, and religious. Operational costs must be supported, and money does not go as far as it used to.

After considering that:

- It took a donation of \$221.41 in 2014 to equal the buying power of the first \$100 Gold Card \$100 in 1985;
- Using the Indiana Masonic Home pay plan rates as a guide, a \$100 Gold Card will support a fraternal care resident living in an efficiency apartment in the Ball Brothers Building for about one day;
- An Indiana Mason who pays dues for 50 years will contribute \$825, at the current assessment level, to the Indiana Masonic Home. That will support a fraternal care resident for about one week; and
- Dues paying Indiana Masons contribute less than \$800,000 per year to support the IMH budget, leaving the Foundation to close a historic budget gap;

it becomes clear that Freemasons who are not annual donors, should consider becoming donors and current donors should consider increasing their donation. The need continues.

A twelve-member Board of Directors, elected separately from the Grand Lodge of Indiana and the Indiana Masonic Home, governs the Foundation. The members of the Board of Directors for 2014-2015 were: George E. Galyean (2013-2016), President; Alex L. Rogers (2012-2015), Vice-President; William A. Sigman (2013-2016), Secretary; Michael R. St. Pierre (2014-2017), Treasurer; Gary E. Brinley (2013-2016); Brian K. Buchanan (2012-2015); James L. Chesney, P.G.M. (2014-2017); Christopher L. Cox (2012-2015); Richard J. Elman, P.G.M. (2014-2017); Robert D. Heuchan (2012-2015); Gregory N. Jordan (2014-2017); and Charles F. Marlowe, P.G.M. (2013-2016).

The Board of Directors meets on a quarterly basis throughout the year. The members are elected for three-year, staggered terms. The independence of the Board of Directors allows the Board to make prudent investments monitored by professional money managers, all pursuant to the Board's Mission Statement:

The Indiana Masonic Home Foundation successfully raises, prudently invests, and faithfully distributes charitable funds to support causes that promote the principal Masonic tenets of brotherly love, relief and truth.

The Endowment Fund, as a result of those prudent investments, has a current fair market value, as of the preparation of this report, of over \$104.7 million.

Other 2014-2015 highlights included:

- Development of an Indiana Masonic Home Foundation "brand" and revision of all publications
- Third annual Corinthian Society Dinner to honor those who include the foundation in estate planning
- Donor appreciation event at an Indianapolis Indians baseball game
- The All Indiana Freemason and Shrine Golf Outing that donated more than \$16,000 to IMHF and Shriners Hospitals for children
- Year-end mailing to 3,500 donors and potential donors, with \$60,000 raised
- Instructional meetings for Ambassadors

- Forty late winter and early spring visits to Lodge, Area Conference, Ambassador, Eastern Star, York Rite, Scottish Rite, Shrine, High Twelve, Florida Visitation and service club meetings

Donations to the Endowment Fund from April 1, 2014, through the writing of this report totaled \$1,304,028.28. These gifts take many forms:

- Outright gifts by check or credit card (Gold Cards and other donor clubs, memorials, gifts in honor of someone).
- Life insurance and stocks.
- Bequests and trusts.
- Charitable gift annuities.
- Sale of property.

Much of the dollar value of gifts comes from estates. For this reason, the Foundation will place renewed emphasis on recruiting members for the Corinthian Society, comprised of those persons who have decided to leave a lasting legacy by including IMHF in their estate planning. To join the Corinthian Society, a donor only signs a nonbinding letter of intent. Benefits include a distinctive pin, notice of special events, recognition in the Indian Freemason magazine, and an invitation to a special Corinthian society Dinner in the fall.

Two recent new opportunities to support IMHF are Amazon Smile and Kroger Community Rewards. Amazon shoppers who shop by navigating to smile.amazon.com, rather than the regular Amazon login, and designate the Indiana Masonic Home Foundation as their charity of choice will generate an Amazon Smile Foundation donation to IMHF of 0.5% of the price of their eligible purchases. Kroger shoppers who create an online account for their Kroger Plus card and associate their card with the Indiana Masonic Home Foundation generate a proportionate share of the quarterly Kroger Community Foundation distribution to IMHF.

The Board of Directors and Foundation staff members appreciate the support we received from Most Worshipful Grand Master Daniel J. Barenie, the Grand Lodge Officers, the Past Grand Masters, the Lodge Ambassadors, and Indiana Freemasons.

The Indiana Masonic Home and Indiana Masonic Home Foundation have formed a partnership to help, aid, and assist the Indiana Masonic Family. Because of the Indiana Masonic Home Foundation, our Indiana Masonic Home continues to make a difference in peoples' lives!

Fraternally submitted,
George E. Galyean, President
Jeffery P. Zaring, Executive Director
Indiana Masonic Home Foundation, Inc.